

LUNDGREN S

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given of the annual general meeting in

Hove A/S
Reg. no. 25 80 48 21
(the "Company")

on 28 April 2023, at 13:00

to be held at the Herstedøstervej 7, 2600 Glostrup, with the following

Agenda:

1. The Board of Directors report on the activities of the Company during the past financial year.
2. Adoption of the annual report.
3. Resolution on distribution of profit or loss recorded in the annual report adopted by the general meeting.
4. Discharge for the Board of Directors and the management.
5. Approval of remuneration to the Board of Directors for the current financial year.
6. Appointment of members of the Board of Directors.
7. Appointment of auditor.
8. Any proposals from the Board of Directors, executive board or shareholders.

9. Authorization

In accordance with article 5.6 of the articles of association, the Board of Directors will appoint attorney-at-law Peter Mollerup as chairman of the general meeting.

Elaboration of the items on the agenda:

Ad. 1 The Board of Directors report on the activities of the Company during the past financial year

The Board of Directors proposes that the oral report on the Company's activities in the past financial year is noted by the annual general meeting.

Ad. 2 Adoption of the annual report

The Board of Directors proposes that the audited Annual Report 2022 is adopted by the annual general meeting.

Ad. 3 Resolution on distribution of profit or loss recorded in the annual report adopted by the general meeting

The Board of Directors proposes that the annual result after tax in the amount of DKK 7.117.286 is transferred to retained earnings.

Ad. 4 Discharge for the Board of Directors and the management

The Board of Directors proposes that the annual general meeting grants discharge of liability to the Board of Directors and the management.

Ad. 5 Approval of remuneration to the Board of Directors for the current financial year

The Board of Directors proposes that the remuneration will be DKK 250,000 to the Chairman of the Board, DKK 100,000 to the vice-Chairman of the Board and DKK 75,000 to all other board members.

Ad. 6 Appointment of members of the Board of Directors

The current Board of Directors of the Company proposes that Knud Andersen is elected as board member and Chairman of the Board of Directors. In addition, it is proposed that the existing board members Michael Gaarmann, Mette Søs Lassesen, Jesper Bregendahl, Dennis Schade Forchammer and Hans Christian Hansen are re-elected.

Ad. 7 Appointment of auditor

The Board of Directors of the Company proposes that Dansk Revision Hillerød Godkendt Revisionsskabselskab is re-elected.

Re. 8 Any proposals from the Board of Directors, executive board or shareholders

No proposals have been received from the Board of Directors, the Executive Board or shareholders.

Re. 9 Authorization

The Board of Directors proposes to authorize the chairman of the meeting or the person he may authorize to notify the Danish Business Authority of the resolution thus adopted and to make all amendments and additions to the resolution and the notification and any other documents that may be required by the Danish Business Authority in connection with the registration of the amendments to the articles of association.

Additional Information

Registration

Shareholders who wish to participate in the annual general meeting must request to participate in accordance with the time limit for ordering admission cards in section 7.3 of the Articles of Association 24 April 2023, at 23:59.

A shareholder with the right to attend and vote in accordance with section 7.1 of the Articles of Association is entitled to attend the general meeting when the shareholders has registered no later than 24 April 2023, at 23:59.

Registration can be done via [Computershares website](#) or via the shareholder portal, [Hove A/S \(computershare.dk\)](#).

A shareholder or a proxy holder may attend the general meeting with an adviser if participation of the adviser has been requested.

Confirmation of registration will be sent via e-mail to the e-mail address provided by the shareholder in connection with registration.

If a shareholder is prevented from attending the general meeting, the shareholder may vote by giving proxy to the Board of Directors of Hove A/S or to a person appointed by the shareholder. The proxy holder may then vote on the capital shares held by the shareholder.

A proxy must be received by Hove A/S no later than 11.59 p.m. on Monday 24 April 2023.

A postal vote must be received by Hove A/S no later than 12.00 noon on Thursday 27 April 2023.

Submission of proxy may be made:

- On the shareholder portal, [Hove A/S \(computershare.dk\)](#),
- by submitting a completed and signed proxy form, clearly indicating the shareholder's name, e-mail address and VP account number, to Computershare A/S, Lottenborgvej 26 D, 2800 Kgs. Lyngby by post, or
- e-mail at gf@computershare.dk.

Adoption requirements

Adoption of the proposals requires a simple majority, cf. section 7.5 of the Articles of Association and section 105 of the Companies Act.

The size of the share capital and voting rights

The Company's share capital amounts to nominally DKK 2,400,000 divided into shares of DKK 0.10. Each share of DKK 0.10 gives one vote at the general meeting, cf. section 7.1 of the articles of association.

The right to attend and vote at the annual general meeting on 28 April 2023 belongs to shareholders who, on the registration date, Friday 21 April 2023 (at 23:59), are listed as a shareholder in the register of shareholders, cf. section 7.1 of the Articles of Association.

Additional information

The notice including an overview of the total number of shares and voting rights on the date of the notice and the form to be used for proxy voting, will be available on the Company's website <https://hove-as.com/investor/> at least two weeks prior to the general meeting

04 April 2023

The Board of Directors